

Czech Republic

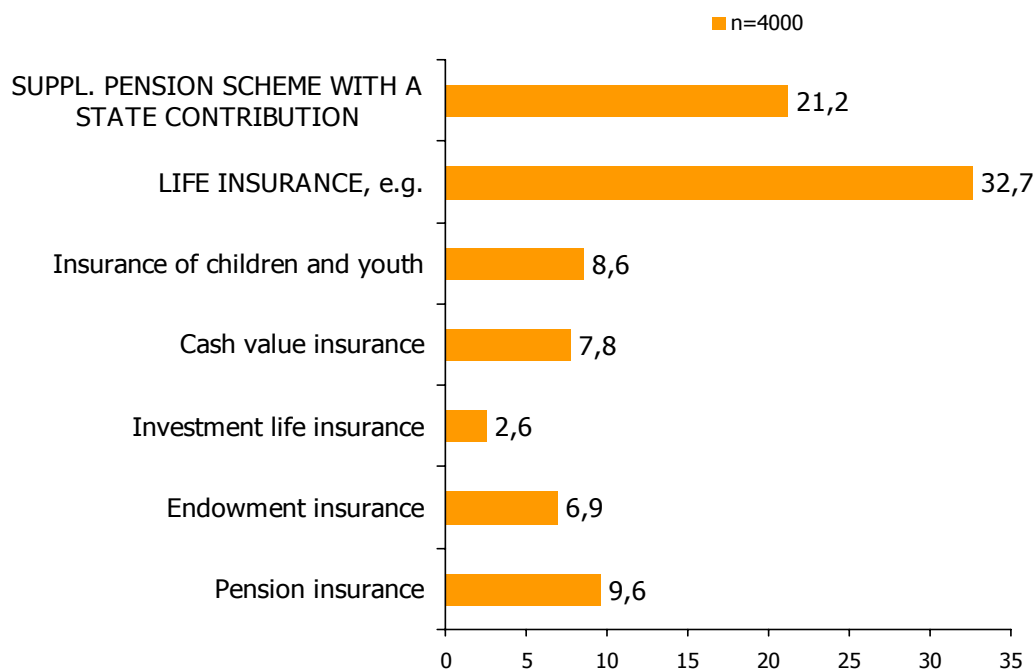
Investment patterns amongst the population

Use of insurance products by the Czech population

A survey undertaken by GfK Praha shows that one third of the respondents have taken out some form of life insurance policy. A supplementary pension scheme with a state contribution is used by one fifth of the respondents. The survey took place between Q1 and Q4 of 2007 with 4,000 randomly selected respondents between 15 and 79 years of age.

Some type of life insurance policy (e.g. cash value insurance, investment life insurance, endowment insurance, insurance of children and youth, or pension insurance) has been taken out by one third of the respondents (32.7%). Supplementary pension schemes with a state contribution and pension schemes are used by 21.2% (one fifth) and 9.6% of the respondents respectively.

Chart 1: Which of the following types of insurance have you taken out personally?



Source: IMDS 2007, data in per cent, the chart does not show all kinds of insurance policies included in the question, but rather those of an investment nature.

Interest in the use of insurance products irrespective of the financial status of a person:

The respondents who answered the question concerning the types of insurance they would take out irrespective of their financial status were most interested in life insurance (33.1% of them), particularly cash value insurance (11.2%). Some 16.9% and 11% of the respondents, respectively, would be interested in a supplementary pension scheme with a state contribution and in pension insurance.

Probability of taking out new insurance policies in the next two years:

It is likely that 7.1% of the respondents will take out life insurance in the next two years (particularly insurance of children and youth – 2.1% of the respondents), 4.4% and 1.8% of the respondents, respectively, are likely to take out a supplementary pension plan with a state contribution and pension insurance.

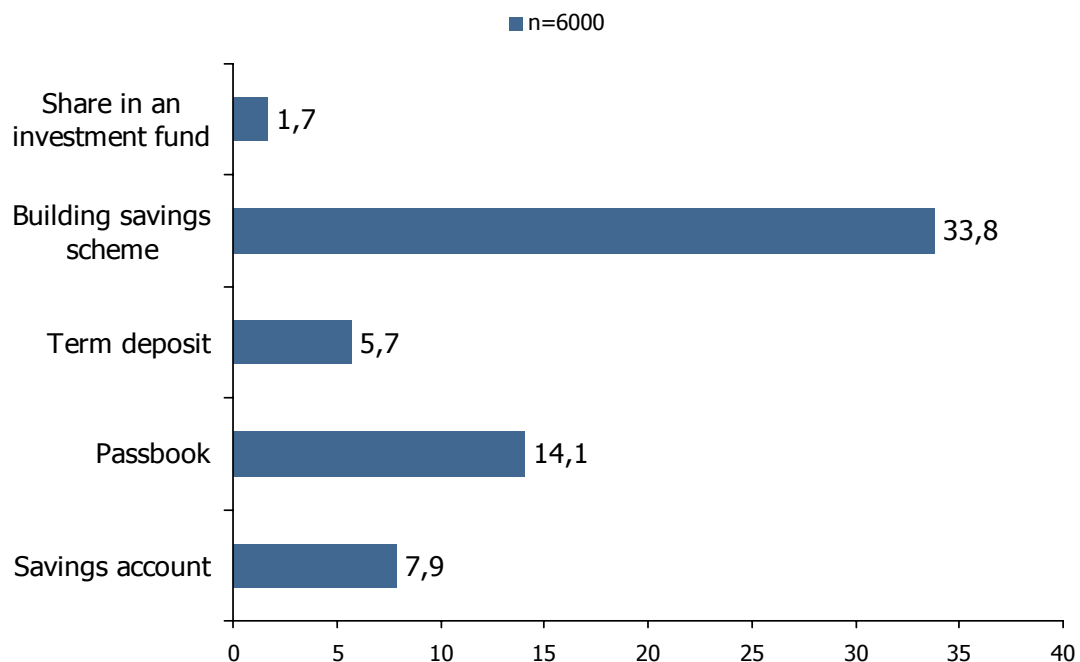
The most popular financial products

Between Q1 and Q4 of 2007, GfK Praha undertook a survey of the use of financial products among the Czech population. The survey included 6,000 respondents between 15 and 79 years of age.

Use of financial products (personal use):

Of the financial products available, the largest share of the respondents (one third, or 33.8%) use a building savings scheme. Fourteen per cent of the respondents have a passbook, a product which remains quite popular. Eight per cent of the respondents have a savings account, 5.7% have a term deposit and 1.7% of the respondents have invested in an investment fund.

Chart 2: Which of the following financial products are you using personally?



Source: IMDS 2007, data in per cent, the chart does not show all kinds of insurance products included in the question, but rather those of an investment nature



Interest in the use of financial products in the next 12 months:

An interest in starting to use a passbook in the next 12 months was indicated by 0.3% of the respondents whilst the same number would be interested in a savings account and a term deposit. 1.9% and 0.2%, respectively, would like to invest in an investment fund and to take up a building savings scheme.

Contact:

Kateřina Šandová
Financial Research - Junior Research Specialist

GfK Praha

Geologická 2

CZ - 152 00 Praha 5

Tel.: +420 296 555 411

Fax: +420 251 815 744

katerina.sandova@gfk.com

www.gfk.cz